

# FORM 5

## FINANCIAL STATEMENT AND AUDITOR'S REPORT

### MUNICIPAL ELECTIONS ACT, 1996 ( SECTION 78 )

#### INSTRUCTIONS:

To be filed if the contributions received by a candidate **exceed \$10,000** or expenses incurred by the candidate **exceed \$10,000**.

Any surplus greater than \$500 (after any refund to the candidate, or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

This form may be filed electronically if your council has passed an enabling by-law.

For the campaign period from (day candidate nominated) 09/05/2006 to 18/04/2007 .

#### BOX A: NAME OF CANDIDATE AND OFFICE

Name of Candidate <p style="text-align: center;">Fred Dominelli</p>	
Name of Office for which the Candidate Sought Election Councillor	Ward name or number (if any) 17
Name of Municipality <p style="text-align: center;">Toronto</p>	

#### BOX B : SUMMARY OF CAMPAIGN INCOME AND EXPENSES

1. My Spending Limit was:	<u>\$25,145.30</u>
2. Surplus (or Deficit) from Previous Election:	<u>\$0.00</u>
3. Total Contributions Received: ( see Schedule 1 )	<u>\$13,123.95</u>
4. My Total Campaign Expenses that were Subject to the Spending Limit were:	<u>\$23,956.05</u>
5. My Total Campaign Expenses that were not Subject to the Spending Limit were:	<u>\$23,883.60</u>
6. Total of All Campaign Expenses: ( line 4 + line 5 )	<u>\$47,839.65</u>
7. Election Campaign Surplus/Deficit from Current Election:	<u>\$34.30</u>
8. Portion of Campaign Surplus Returned to Candidate or his or her Spouse:	<u>\$0.00</u>
<b>Total:</b>	<u>\$34.30</u>

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## BOX C : STATEMENT OF ASSETS AND LIABILITIES AS AT 18/04/2007

### Assets

Cash \$34.30

Accounts Receivable \$0.00

Other ( provide full details ) :

**Total** \$34.30

### Liability and Excess (Deficiency) of Income over Expenses

Accounts Payable \$0.00

Borrowings, Overdraft \$0.00

Other ( provide full details ) :

Excess (Deficiency) of Income over Expenses \$34.30

( from the Statement of Campaign Period Income and Expenses )

**Total** \$34.30

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## BOX D: STATEMENT OF DETERMINATION OF SURPLUS OR DEFICIT AND DISPOSITION OF SURPLUS

### Part I – Determination of Surplus or Deficit

Amount of Excess (Deficiency) of Income over Expenses from Statement of Campaign Period Income and Expenses	<u>          \$34.30</u>	A
Deduct any deficit carried forward by the candidate from the immediately preceding election if the offices are with respect to the same jurisdiction	( <u>          \$0.00</u> )	B
Surplus (or Deficit) for the Campaign Period (A minus B)	<u>          \$34.30</u>	C
Deduct any refund of contributions to the candidate, or his or her spouse (only if there is a surplus)	( <u>          \$0.00</u> )	D
<b>Total</b>	<u>          \$34.30</u>	E

### Part II – Disposition of Surplus

If Line E shows a surplus greater than \$500, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of:

**CITY OF TORONTO**

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## BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM 09/05/2006 TO 18/04/2007 FOR CANDIDATE Fred Dominelli

<b>INCOME</b>			
Candidate's Surplus From Immediately Preceding Election Released by the Clerk			\$0.00
Contributions (from Schedule 1)			\$13,123.95
Fund-Raising Functions (from Schedule 2, Part III)			\$0.00
Interest Income			\$0.00
Other (provide full details):			
Fund Raising - Schedule 2, Part I			\$34,750.00
<b>TOTAL CAMPAIGN PERIOD INCOME</b>			<b>\$47,873.95 A</b>
<b>EXPENSES</b>			
	Expenses Subject to Limitation	Expenses Excluded from Limitation	Total
Accounting & Audit.....	N/A	\$0.00	\$0.00
Advertising.....	\$2,529.29	\$3,230.06	\$5,759.35
Bank Charges.....	\$0.00	\$0.00	\$0.00
Brochures.....	\$5,595.00	\$0.00	\$5,595.00
Fund-Raising Function.....	N/A	\$16,443.54	\$16,443.54
Interest on Loans.....	N/A	\$0.00	\$0.00
Inventory Contributed to Candidate's Campaign from Schedule 3.....	\$0.00	N/A	\$0.00
Meetings Hosted.....	\$0.00	N/A	\$0.00
Nomination Filing Fee.....	N/A	\$100.00	\$100.00
Office Expenses.....	\$6,366.76	\$0.00	\$6,366.76
Recount Expenses.....	N/A	\$0.00	\$0.00
Salaries & Benefits/Professional Fees.....	\$1,215.00	\$4,110.00	\$5,325.00
Signs.....	\$8,250.00	\$0.00	\$8,250.00
Voting Day Party/Appreciation Notices.....	N/A	\$0.00	\$0.00
Other (provide full details)			
<b>TOTAL CAMPAIGN PERIOD EXPENSES</b>	<b>\$23,956.05</b>	<b>\$23,883.60</b>	<b>\$47,839.65 B</b>
<b>EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A-B)</b>			<b>\$34.30</b>

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## BOX F: DECLARATION

I, Fred Dominelli, a candidate in the municipality of Toronto, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

at the \_\_\_\_\_  
of \_\_\_\_\_  
in the \_\_\_\_\_ of \_\_\_\_\_  
this \_\_\_\_\_ day of \_\_\_\_\_  
20 \_\_\_\_\_

\_\_\_\_\_  
(signature of the clerk or commissioner, etc.)

\_\_\_\_\_  
(date filed in the clerk's office)

\_\_\_\_\_  
(signature of candidate)

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## SCHEDULE 1 – CONTRIBUTIONS

### Part 1 – Contributions

From each single contributor totalling more than \$100 (unless nil complete Part II) .....	\$12,923.95		
<b>Less</b> - Returned or payable to the contributor.....	( \$0.00 )		
- Paid or payable to the clerk.....	( \$0.00 )	<b>A</b>	\$12,923.95
	\$200.00		
From each single contributor totalling \$100 or less.....			
<b>Less</b> - Returned or payable to the contributor.....	( \$0.00 )		
- Paid or payable to the clerk.....	( \$0.00 )	<b>B</b>	\$200.00
	\$0.00	<b>C</b>	
Total contributions from anonymous sources .....			
Amount of contributions paid or payable to the clerk:	\$0.00		
<b>A+B+C</b> .....			\$13,123.95
Total Amount of Contributions .....			\$13,123.95

### Part II – List of Contributions from Each Single Contributor Totalling More Than \$100

(attach supplementary list if required)

Name	Address	Amount
Fred Dominelli		\$5,000.00
The Bloorington Inc.	231 Millway Ave.	\$750.00
D.Davis Construction	P.O. Box 983	\$300.00
(132585) Ontario Limited	P.O. Box 7211, 7700 Pine Valley Drive	\$300.00
John Martucci		\$300.00
1521425 Ontario Inc.	435 Bowes Rd., Unit 1	\$750.00
Soilcan Inc./Millennium Earth	7700 Pine Valley Drive	\$300.00
Palace Arms	950 King Street West	\$300.00
AMACON Construction	911 Horner St., Suite 300	\$750.00
Red Hot Printing Inc.	1444 Dupont St., Suite 7	\$150.00
Dixit Man Mohan		\$150.00
Quality Meat Packers Limited	2 Tecumseth St.	\$150.00
Streetlife Media Inc.	21 Dundas Sq., Suite 107	\$300.00
Fred Dominelli		\$1,923.95
Complete Collection	51 McCormack St.	\$750.00
Bruce Mashmeyer		\$750.00
<b>Total</b>		<b>\$12,923.95</b>



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## SCHEDULE 3 – INVENTORY OF CAMPAIGN GOODS AND MATERIALS CONTRIBUTED TO CANDIDATE'S CAMPAIGN

\* Receipts Must be Issued for All Inventory Contributions

Description	Date Acquired	Supplier	Unit Value \$	Quantity	Total Value \$
<b>TOTAL VALUE OF INVENTORY CONTRIBUTED TO CANDIDATE'S CAMPAIGN</b>					\$0.00

## SCHEDULE 4 – INVENTORY OF CAMPAIGN GOODS AND MATERIALS AT THE END OF CAMPAIGN

Description	Date Acquired	Supplier	Unit Value \$	Quantity	Total Value \$
<b>TOTAL VALUE OF INVENTORY OF CAMPAIGN GOODS AND MATERIALS</b>					\$0.00

# FORM 5 - FINANCIAL STATEMENT AND AUDITOR'S REPORT

## AUDITOR'S REPORT

### MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: Ulli S. Watkiss, City Clerk

I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of

Fred Dominelli, candidate, for the campaign period from 09/05/2006  
to 18/04/2007 relating to the election held on 13/11/2006.

These financial statements are the responsibility of Fred Dominelli, candidate.

My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by

Fred Dominelli, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of

Fred Dominelli, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus / deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at 18/04/2007 and the income and expenses for the campaign period from 09/05/2006 to 18/04/2007 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the the **Municipal Elections Act, 1996**.

Signature \_\_\_\_\_

Professional Designation Chartered Accountants	
Municipality Toronto	Date 29/03/2007
Contact Person Dan Natale	Licence # 305909